

January board meeting Wednesday, February 1, 2012  
7pm, at the Fairhaven Village Inn.

Meeting: Ken Erikson, Meg Metzger, Paul Troutman, Sandie Koplowitz, Bob Koons, Dan Stockwell, Stephanie Walters, David Cohn, Teresa Handy; not in attendance: Jermaine Larson

- Board is called to order
- Minutes from last meeting
  - looking over the minutes, it was brought up about the swim team..
    - Swim Team over budget-
    - Need follow up
    - Didn't follow through on refunds
  - Minutes approved and seconded minutes
- Treasures Report- Teresa
  - Audit
    - Megan and Bob conducted an audit Sunday Jan. 29
    - Items from Bob and Megan's audit:
      - They noticed a need to update paid employees' responsibilities
        - Swim coaches need guidelines for
        - collecting and recording of Money
        - Who and when money transfer
      - Issues with the swim team and lessons-
        - Question about vague accounting hard to audit specifics...
        - All records on hard copy-
        - All swim lesson need to be incorporated and tied to revenue
        - 60,000 dollars collected doesn't seem to be tracked...(but is)
        - Question about a system to organize money collected, from who, for how much and which session
      - Another issue connected with Swim team-
        - collection of fees
        - pay up front-
        - no pay- no play
    - Megan will edit audit checklist for future
- IRS Status update David
  - Email from IRS Scott Rowe-
    - IRS permitted Bayside Pool to form a 501C3;
      - forming a separate organization-
      - Used to form swim team and swim lessons
      - Separate set of books
    - Or become a For Profit
      - would be preferred for accounting books duplication
  - Teresa- reporting on her inquiry with the city
    - about our CUP, it was regarding Bayside changing from a tax filing status of non-profit to a FOR-profit
    - David- will find out about the city-

- Set up administrator review
    - The board will wait until the results from these meetings
  - Ken – spoke about for profit insurance
    - – cost about same
    - but coverage insurance would be less
  - Ken met with and spoke to Jenaige Lane (Aquatics Director)
    - discussed our possible options with swimming lessons this coming summer.
    - She was very receptive and is on board with what we decide to do swim team/lesson facilitator
- Set the stock price for 2012; The stock price comes from Alan K. at Larson Gross.
  - Stock was set at 2800-
  - motion and seconded
- Confirm the slate of officers to be presented at to the membership at the Annual Meeting.
  - Bob, Stephanie and Bob will stay on-
  - Slate of officers will stay as currently stands
- Annual Stockholder’s Meeting has been tentatively scheduled for Wednesday, February 29, at 7pm, at the Fireplace Room at the Fairhaven branch of the public library. (board meeting immediately after.
- Establish the 2012 maintenance fees (dues).
  - \$ 500 reg. members
  - \$ 450 + 50 future improvements
  - 200 members-
    - There was motioned and seconded: the summer membership the number of inactive plus 30.
    - \$ 675 summer membership...
    - \$125 for an inactive member
      - The inactive members will have 2 family day passes per season.
      - The inactive members can come in as paying guest with members.
    - If the city acts on this request
      - Waiting list could be changed
      - Active members ...
      - Bring guest..
    - Inactive members...
      - 2 family passes person
      - Guest..
- Assign sub-committees for:
  - Audit: Bob and Megan
  - By laws committee: Davis, Dan, Ken and Sandie –
    - match by laws to practices-
    - email by laws and then meet if need
  - Budget- Teresa, Bob, Stephanie, Ken, David
- Set the date for the work party-
  - May 5<sup>th</sup> 10-12 AM
  - May 12- open

- Closing of the pool-
  - September 16<sup>th</sup> tentative
  - Ken will see the feasibility of opening longer
- Other business
  - Grounds- level the grassy field
    - Bought a slide
  - stuffing party... Monday
- talk of a Social chair –
  - New members evening
  - Hot dogs - opening
- Meeting ended-