



Bayside Swimming Club
Board of Directors Meeting – Tuesday, January 9, 2024, 7:00 pm

Attendance (via Zoom): David Cohn, Ken Ericson, Chris Fairbanks, Teresa Handy, Jermaine Larson, Sharon Loeppky, Rick Rosbach, Dan Stockwell, Paul Troutman, Stephanie Walters and Amy Venter

Meeting called to order at 7:00pm.

Treasurer’s Report – Teresa Handy

Review Balance sheet and P&L for Bayside Swimming Club and Bayside Splash. See reports for a breakdown of details.

Summary details: Bayside Swimming Club had a net income loss of \$37,123. Bayside Splash had a net income gain of \$32,567. Additional entries remain to be made, including annual rent payments from Bayside Splash to Bayside Swimming Club.

A motion to increase the amount of rent paid by Bayside Splash to Bayside Swimming Club from \$1,900 to \$5,000 per year was passed unanimously.

There is one member who is a year in arrears for dues. Steps will be taken to remedy this.

Rick Rosbach suggested that we move some funds from savings to CDs to gain higher interest rates. This will be investigated.

Financial report approved by all.

Pool Manager’s Report – Ken Ericson

The 2023 season was very successful. Ken reported on anticipated repairs and improvements over the season. The diving board will be replaced in early spring 2024.

Swim Lesson Report and Swim Team Report – David Cohn

We delivered 1,081 2-week swim lessons in 2023 and had 142 registered for the swim team. This brought in gross revenue of \$144,590. See reports for more details.

Membership Report – Dan Stockwell

In 2023, there were 172 active members, 28 inactive members, and 73 summer members. There were also 17 stock sales (an increase of 5 from the previous year), and 1 stock transfer. Contacted 150-170 families in order to fill available summer membership spots. There are currently 558 families on the waiting list, with 104 added in 2023.

Dues for 2024

A Finance Committee meeting was held on Tuesday, January 2, 2024. The committee projected the impact of the new Bellingham minimum wage increase, predicted a significant negative budget, and presented a proposal to raise all fees, as follows:

Membership

	Current	Proposed Increase	New 2024 Rate
Active	\$600	\$25	\$625
Inactive	\$175	\$50	\$225
Summer	\$850	\$50	\$900
Waiting List	\$25	\$25	\$50

Swim Team

	Current	Proposed Increase	New 2024 Rate
Members	\$100	\$50	\$150
Non-Members	\$120	\$55	\$175

Swim Lessons

	Current	Proposed Increase	New 2024 Rate
Members	\$100	\$30	\$130
Non-Members	\$120	\$30	\$150
Drop-in Lessons	\$15/day	\$5	\$20/day

The committee also recommended increasing the cost members pay to rent the pool for 2-hour private pool parties by \$35 from \$115 to \$150, for parties of up to 50 people (which requires 2 lifeguards). Parties of 51-75 people will require an additional \$25 to cover the cost of an additional lifeguard.

Assuming participation rates remain unchanged from 2023 levels, these increases are predicted to result in approximately \$50,000 of increased revenue, which should cover all wage, tax, and other cost increases for the next several years.

Motions to accept each group of increases were voted separately, with all motions passed unanimously.

Nominating Committee

The following board members, whose terms are set to expire at the start of the 2024 season, were nominated to serve new 3-year terms:

David Cohn (president), Stephanie Walters (vice president), Richard Rosbach

Set dates for Annual Meeting, Statement Emails, Dues Payment Deadline

The following dates were proposed:

Membership Renewal Emails:..... Wednesday, January 17, 2024

Annual Meeting: Tuesday, February 13, 2024, 7pm

Membership Status Deadline: Friday, March 15, 2024 (\$50 late fee after that date)

Dues Payment Deadline:..... Tuesday, April 30, 2024 (\$50 late fee after that date)

All of these dates were approved and will be communicated to members.

New Business

We will once again take steps to review and confirm that adult children and extended families of members who are listed on the membership role but not actually living at the member home address will not receive membership cards. Only those physically residing in the home are members. Extended family members not living at home are considered guests.

Adjourned at 8:30pm

Respectfully submitted,
Jermaine Larson, Secretary