



Bayside Swimming Club
Board of Directors Meeting – Wednesday, February 15, 2023
(via Zoom — held after the Annual Stockholders' Meeting)

Attendance: David Cohn, Ken Ericson, Paul Troutman, Teresa Handy, Dan Stockwell, Rick Rosbach, Stephanie Walters, Chris Fairbanks, Sharon Loepky, and Amy Venter. Unable to attend: Jermaine Larson (secretary)

Call to order at 8:09pm

Approval of minutes from the previous meeting

Paul Troutman asked if we were going to discuss the price of stock. David explained that since we have already begun selling stock, we cannot change the stock price this year. Teresa explained that we have changed accountants and that we will revalue the stock once Wersen Nonprofit CPA completes our current tax returns because a key number in the stock valuation equation comes from that return. David said that once we have that number, if it is substantially higher than \$3,000, it will likely be time to request an administrative review to remove the number of stockholders from our Conditional Use Permit (CUP).

Paul had a second question. We are making a lot of money from Splash and now have more money in the Splash account than in the Bayside account. What approach will we take to balance that? David explained that the amount Splash currently pays Bayside is arbitrary, based on our estimate of the cost to operate the pool based on the number of hours used by Splash, and that the amount can easily be changed. There are also a number of expenses currently being paid by Bayside that should be paid by Splash.

Teresa noted that we could simply raise the “rent” that Splash pays Bayside. Rick said that we should adjust that “rent” once our tax returns are complete.

David also suggested that we consider taking a portion of our banked funds and investing them in a 1-year CD, which are currently yielding 4.75%.

Paul thought that was a great idea but that we also needed to have more of a long-term forecast of what our expenses will be, what major maintenance costs we are likely to incur, etc.

Ken said that we will eventually have to resurface the pool. The gunite is starting to break down and the pool is likely to require resurfacing in approximately 5 years. The cost the last time we did this was \$45,000. We can fix small chunks now, but eventually we will need to resurface the entire pool.

The minutes of the previous meeting were approved.

Election of officers

The following board members were elected to serve new 3-year term in the following positions:

- Dan Stockwell - Membership
- Sharon Loepky – board member
- Chris Fairbanks – board member

A motion was made and passed for all of the above positions.

New Business:

David had placed several items of new business on the agenda:

- Use a web service called “SignUpGenius” to manage pool party reservations. We need to use the paid version to prevent members from signing up for more than one party. The cost for 3 months of this service will be approximately \$50, which the pool would pay. In addition, he proposed using this same service to collect the \$115 fee and to pass the handling fee (of approximately \$5) on to members at the time they make their reservation. If someone cancelled their party, they would

receive a refund, less a \$25 reservation fee and the \$5 handling fee. We will try to integrate this with QuickBooks, but there will be so few transactions that doing it manually this season would not be a hardship. Money received would end up in the main Bayside checking account and David would manage any manual accounting in QuickBooks. Ken pointed out that board members will have an opportunity to reserve their parties before the online party reservations open to the general membership. David shared the URL for the staged SignUpGenius page, but noted that the advertisements currently appearing would disappear once we pay for the service. David will monitor the system to ensure that pool parties are only reserved by members and that a member can only reserve one party.

A motion to use this system for the 2023 season was unanimously approved.

- Ken proposed to end the weekday noon lap swim at 1:30pm instead of having a divided pool from 1:30 to 2:00pm. Currently, 90% of lap swimmers are at the pool between 12:15 and 1:30pm. He also opposes any sort of lap swim reservation system. Paul expressed concern that this change might upset some members.

A motion for weekday noon lap swim to run from noon to 1:30pm and to begin open swim at 1:30pm, thus eliminating the divided pool from 1:30 to 2:00pm was unanimously approved.

- Sharon Loepky asked if we can do anything about the trees to the west of the pool that cause the pool to be entirely shaded from 4:30pm on. David and Ken volunteered to contact an arborist to get a price for “wind sailing” the trees to allow more sunlight to reach the pool as long as it can be done without violating any city restrictions. Chris noted that we cannot cut the trees down, but we didn’t proceed with thinning the trees due to the cost. David will contact “The Tree Guy and Gals” to get a new estimate for thinning based on “safety” so that the city won’t object. Chris will talk with the city to make sure there is no objection for “thinning” the trees.
- Ken and Dan have reviewed small saplings and plan to remove all those that are leaning to reduce any dangerous conditions.
- Chris brought up the issue of modifying our CUP once under administrative review. David pointed out that during our last meeting with the city, they were amenable to eliminate the membership cap from the CUP by administrative review.
- Stephanie recommended that we change to an accountant other than Larson Gross, which has become too expensive. David pointed out that we have already made this change and that he had signed the paperwork today for Wersen Nonprofit CPA to prepare our current tax return.
- In response to a question from Dan, David noted that the website and our accounting system already reflected the \$50 increase in the cost of summer membership (from \$800 to \$850).

There being no other business, a motion was made to adjourn the meeting.

Adjourned at 8:41pm.

Respectfully submitted,

David Cohn (transcribed from the Zoom recording due to the absence of Jermaine Larson, Secretary)