



Bayside Swimming Club
Annual Stockholders' Meeting – Wednesday, February 15, 2023, 7pm (via Zoom)

Attendance: David Cohn, Ken Ericson, Paul Troutman, Teresa Handy, Dan Stockwell, Rick Rosbach, Stephanie Walters, Chris Fairbanks, Sharon Loeppky, Amy Venter, Kathryn Whitmyer, Don Helling, Gita Rabbani, Andrew Oltman, Andrea MacLennan, William Schenken, Andrea MacLennan, Jen Schile, Wendy Bohlke, and Brian Hansen. Unable to attend: Jermaine Larson (secretary)

Call to order at 7:00 pm and Welcome by David Cohn, President

Annual Financial Report presented by Teresa Handy, Treasurer

- Bayside Splash had income of \$141,951 versus expenses of \$90,127 for a net income of \$51,824.
- Bayside Swimming Club had income of \$177,702 versus expenses of \$197,734 for a net loss of \$20,032.

Together, the club had a total net income of \$31,792 for 2023. Bayside Splash still owes money to Bayside Swimming Club for use of the pool during the 2023 season.

As of October, there was a balance of \$158.612 in Bayside Splash and \$44,615 in Bayside Swimming Club.

We have changed our accounting firm from Larson Gross to Wersen Nonprofit CPA.

Annual Swim Team and Swim Lesson Report presented by David Cohn, President

The swim lesson/swim team program brought in \$140,242 in gross revenue (not including products sold to participants), with \$3,103 in PayPal transaction fees, \$76,645 in payroll expenses, and \$12,290 in other expenses, for a net income of \$51,824. There were 1,085 swim lessons (\$127,842) and 110 children in the swim team program (62 at the elementary school level and 48 at the middle/high school level, \$12,400).

Swim lesson participation was down slightly from 2021, but we had no swim team program last year due to the pandemic.

In general, all class spaces in Levels 1 through 4 plus the Parent/Child class were completely sold out in every session. Some Level 5 classes were also completely full, while most Level 6/7 and Diving classes had space available. The breakdown was as follows:

- Session 1: 251 children
- Session 2: 288 children
- Session 3: 278 children
- Session 4: 268 children

This was the first year in which we offered only four 2-week sessions; there was no Session 5 (a 1-week session). We also eliminated split sessions (in which a child can attend just one week of a 2-week session). As a result, there were fewer total class spaces available, thus the lower number of students. We also reduced the maximum number of students per class to keep a better student/teacher ratio and due to COVID-19 concerns.

Credit goes to Amy Venter, Randy, and Ken for doing an exemplary job. In particular, Amy was able to balance a very full roster and still managed to find spaces for parents who showed up at the pool in the hope of getting a space opened by changes and cancellations when the website indicated that a particular class was full. And our instructors did a great job. Once again, parents raved about our program.

In response to questions, the following issues were noted:

- Going forward, we will no longer offer 1-week classes, although it will be possible to do a single week on a space available basis.
- Swim lesson registration opens for all (members and nonmembers) on Monday, April 3, 2023. There is currently no way to open registration early for members. But in general, classes do not fill for several days once registration opens.

Annual Membership Report presented by Dan Stockwell, Membership Chair

As of today, there are 137 active members, 22 inactive members, 7 members who are selling their stock, 1 stock transfer (from a parent to a child), and 35 who are undecided. There are no summer members yet because none have been offered. There are several other members who have indicated that they wish to sell their stock, but these are not counted until we receive their stock certificates. There are 477 families currently on the waiting list. The last family offered a summer membership last year was number 168 and that family is now number 100 on the waiting list.

Annual Pool Facilities Report presented by Ken Ericson, Pool Manager

We had a great 2022 season, including an excellent Family Party and a Teen Party, with large participation. The swimming lessons and swim teams were great. Members are encouraged to attend swimming meets. We added a new slide last year. We had some major pool repairs last year, including a new energy-efficient pool heater with a digital thermostat. We also added a new pool pump and a new spa heater (to replace a 10-year-old heater). A new storage roof was built adjacent to the office building. For 2023, we will need to replace the spa pump. We still need to get a new part for the drinking fountain and will be replacing rotted fencing and fence supports. We will also be installing a new surveillance system with additional cameras that will also monitor the parking lot. We are currently hiring staff for 2023, with most positions already filled. Note that major items such as heaters, pumps, and the slide are capital expenditures.

Election of Board Members.

The following board member terms are expiring, and all have agreed to serve another 3-year term:

- Dan Stockwell
- Sharon Loepky
- Chris Fairbanks

There were no additional nominations from the floor. Teresa made a motion to accept the slate as submitted. Ken seconded the motion. Unanimously approved.

Member Comments

There was a question from the floor about a friend on the waiting list currently at number 255; how long will it likely take before they are offered a summer membership or full membership? Stock sales do not affect summer membership; they only affect full membership. Summer membership is dependent on the number of stockholders who decide to be inactive for the season. Dan explained that the people being offered stock this year joined the waiting list in 2015. We go through about 60 people each year before we sell all available stock. And we went through 164 people last year to fill all available summer memberships.

Andrea MacLennan commented about the value of the shared evening open swim, particularly for working parents. She then asked if we had considered requiring reservations for lap swim so that the entire pool could be available for open swim if there were no reservations for lap swim. Ken and Dan explained that we monitor lap swim usage and that the evening lap swim will never use more than 2 lanes (and the life guards will ensure this), but we have no plans to go to a reservation system.

Kathryn Whitmer praised the divided pool so that both lap and recreational swimmers can be accommodated during the evening swim. She also asked how much we charge summer members. The summer member fee for 2023 is \$850 (increased from \$800 in 2022 based on a vote at the January 2023 board meeting). She expressed gratitude to the board members.

William Schenken asked if the board had ever considered a diversity scholarship; he proposed offering a reduced-rate membership to indigenous families or families of color. David explained that since membership involves purchase of stock, which would make any such program problematic. Ken added that the waiting list was essentially a contract that people would be offered membership based on their position on the list, so it would be unfair to allow selected families to jump ahead of others on that list. William then suggested that the operation of the waiting list could be changed going forward. David explained that the pool operates where it is based on a Conditional Use Permit (CUP), which would have to be altered in order to act on this suggestion, which would open the possibility that we could lose our CUP.

Wendy Bohlke pointed out that Bayside offers swimming lessons to anyone in the community, which now includes people from outside Whatcom County. Amy Venter pointed out that families now come from as far away as Point Roberts and Marysville to take lessons at Bayside. This is a very diverse group and Bayside has periodically offered discounts for families in need. David pointed out that the second corporation—Bayside Splash—exists specifically so that Bayside Swimming Club can offer swimming lessons to families that are not members of the pool. Ken added that we make the pool available to various Bellingham schools and we also provide a free pool party for the Bellingham Police Department.

David closed this discussion by stating that he would be very happy to sit down with anyone who wanted to discuss this matter further.

William thanked the board for the robust discussion and also repeated praise for the split pool during evening lap swim.

Andrea raised one last question. Has the board ever considered using solar power to heat the pool. Ken explained that this had been considered numerous times but proved to not be economically viable. David added that we also looked at a system that would use solar panels to heat the water directly and that was also not viable.

Wendy thanked the board for adding the family changing room.

William asked about adding some cardio machines. Stephanie responded that this is something that has been under consideration for several years. It is included in our long-range plan, but is not something planned for the near term. David pointed out that adding additional facilities is something that would be included when we replace existing facilities and therefore require a full revision of our CUP.

There being no other comments or questions, a motion was made to adjourn the meeting.

Adjourned at 8:02pm.

As a final comment, David pointed out that the pool would open for the 2023 season on Saturday, May 13, 2023 and would close on Sunday, September 17, 2023.

Respectfully submitted,

David Cohn (transcribed from the Zoom recording due to the absence of Jermaine Larson, Secretary)